

Principal Subsidiary Undertakings

for the year ended 31 December 2000

	Accounting date	Country of incorporation	Activity	% of the share capital owned
Principal trading undertakings:				
Avis Location de Voitures SA	28 February	France	Vehicle rental	100
Avis Autovermietung GmbH & Co KG	30 June	Germany	Vehicle rental	100
Avis Autonoleggio SpA	30 June	Italy	Vehicle rental	100
Avis Alquile un Coche SA	31 December	Spain	Vehicle rental	100
Avis Rent A Car Ltd	31 December	UK	Vehicle rental	100
Principal central undertakings:				
Aegis Motor Insurance Ltd	31 December	Isle of Man	Insurance	100
Avis Europe Holdings Ltd	31 December	UK	Investment	100
Avis Europe Investment Holdings Ltd*	31 December	UK	Holding	100
Avis Finance Company Ltd	31 December	UK	Finance	100
Avis Financial Services Ltd	31 December	UK	Finance	100
Avis Management Services Ltd	31 December	UK	Management	100
Cilva Holdings Ltd	31 December	UK	Investment	100

*Shares held directly by Avis Europe plc.