

Five year summary

Basis of preparation		UK GAAP			IFRS	
		2001	2002	2003	2004	2005
Revenue	€m	1,255	1,189	1,169	1,253	1,277
Profit before taxation, goodwill amortisation and exceptional items	€m	144	122	59	n/a	n/a
Underlying profit before taxation	€m	n/a	n/a	n/a	52	38
Net exceptional items before taxation	€m	–	16	102	74	13
Basic earnings per share:						
– as reported	€ cents	18.2	13.8	(8.8)	(2.4)	2.3
– adjusted for 2005 rights issue	€ cents	15.3	11.6	(7.4)	(2.4)	2.3
Adjusted/underlying earnings per share:						
– as reported	€ cents	19.4	16.4	7.8	5.6	3.4
– adjusted for 2005 rights issue	€ cents	16.3	13.7	6.5	5.6	3.4
Net debt	€m	1,130	1,080	1,046	966	946
Shareholders' funds	€m	83	108	16	(57)	87

The amounts disclosed for 2003 and earlier periods are stated on the basis of UK GAAP as it is not practicable to restate amounts for periods prior to the date of transition to IFRS. The principal differences between UK GAAP and IFRS are explained in Notes 45 and 46 to the Consolidated Financial Statements.

Shareholder information

Registered office and head office

Avis House, Park Road, Bracknell, Berkshire RG12 2EW
Tel: +44 (0)1344 426644
Fax: +44 (0)1344 485616
Registered number: 3311438

Registrar

Shareholders with any queries relating to shareholdings, change of address, lost share certificates or dividend payments should contact the Company's registrar on 0870 600 3970 or write to Lloyds TSB Registrars, The Causeway, Worthing, West Sussex BN99 6DA. The registrar provides a wide range of shareholder information on-line. Shareholders can check their holding and find practical help on transferring shares or updating their details at: www.shareview.co.uk

Website

The Avis Europe website, www.avis-europe.com, includes an Investor Centre and is continuously updated with announcements and Avis news.

ShareGift

Shareholders with a small number of shares, the value of which makes it uneconomic to sell them, may wish to consider donating them to charity through ShareGift, a registered charity administered by The Orr Mackintosh Foundation. The share transfer form needed to make a donation may be obtained from the Avis Europe registrar, Lloyds TSB Registrars. Further information about ShareGift is available at www.sharegift.org or by telephone: 020 7337 0501.

Founders Club

Founders Club members and holders of other shareholder privileges should use the following dedicated phone line for all reservations and enquiries including queries about discounts – 0870 333 7000.

Avis Europe plc no longer offers discounts for new shareholders with effect from 1 January 2005.